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Questions of general interest to investors will be answered in this column. In which case only initials will be used. Others will be answered by mail. Please send your queries, including a stamped, addressed envelope, to Financial Editor, The Tribune, 155 Nassau Street, New York City.

Seeks Greater Peace of Mind

Question—As a holder of your investment information, which I admire very much, it strikes the nail on the head. I would like to see on some stock that I can hold. I would like to transfer some of them to preferred stocks, those you think are classified as investment issues. I would like to see some of them to transfer some of them to preferred stocks, those you think are classified as investment issues. I would like to see some of them to transfer some of them to preferred stocks, those you think are classified as investment issues.

Answer—Much depends upon the class of investments you desire to make. High grade bonds and preferred stocks may be purchased to yield from 4 to 6 percent. If you desire to obtain a higher yield you may do so by the purchase of second grade bonds and stocks returning from 7 percent to 10 percent, even more. You would do well to diversify your investments. Purchase both industrial and railroad stocks. Many hydroelectric securities and other public utility securities are available at the moment. First mortgage bonds, such as Chesapeake & Ohio consolidated 5s, Atchafalaya 5s, and others, are available at 100. Second mortgage bonds, such as Chesapeake & Ohio consolidated 5s, Atchafalaya 5s, and others, are available at 100. Second mortgage bonds, such as Chesapeake & Ohio consolidated 5s, Atchafalaya 5s, and others, are available at 100.

Answer—All your dividend paying stocks are good of their kind. They are, however, subject to the exception of Atchafalaya preferred, more or less speculative, because in the case of the railroad there is still the uncertainty as to what earnings will be under the new operating conditions. Keep your eye on this stock. It is a good investment. It is a good investment. It is a good investment.

Answer—All the stocks you mention, including Southern Pacific, are speculative. Much is heard these days of possible stock dividends. We fear many people will be somewhat disappointed. The justly famous bonds of the Baltimore & Ohio, we believe, offer the best speculative investment possibilities. But what securities you may select, our advice is to forget them. Keep your eye on the market. Keep your eye on the market. Keep your eye on the market.

Answer—The purchase of more railroad and common shares at this time is in line with the speculative feature of the railroad. It is a good investment. It is a good investment. It is a good investment.

Answer—We cannot make a broad statement to the effect that foreign bonds are safe. We believe that there is a chance of political complications, and for that reason we have been cautious in recommending them. There is a speculative feature to almost all foreign bonds, apart from the exchange feature. We regard the bonds you have mentioned as offering a unusual speculative opportunity. It is a good investment. It is a good investment. It is a good investment.

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We do not anticipate any difficulty on the part of roads to pay their dividends on the bonds you have chosen. The best in our opinion are the Baltimore & Ohio 3s, 1925; the Cincinnati, Hamilton & Dayton 3s, 1927; and the San Francisco Terminal bonds. These issues are all entitled to good investment ratings in our opinion. The others are more speculative, although the Rock Island and Chesapeake & Ohio bonds went through the Rock Island receivership undisturbed.

Keep Investments in Mind

Question—I can invest from \$500 to \$1,000 each month from my earnings and want to lay away these investments and forget them. I want a fair amount of safety with good yield. Are railroad and industrial bonds for my purpose? Are Seaboard Air Line preferred 5s, Chesapeake & Ohio 5s, and Pacific preferred 5s good? I am a Great Northern preferred 5s. Is Baltimore & Ohio preferred 5s good? I want a fair amount of safety with good yield. Are railroad and industrial bonds for my purpose? Are Seaboard Air Line preferred 5s, Chesapeake & Ohio 5s, and Pacific preferred 5s good? I am a Great Northern preferred 5s. Is Baltimore & Ohio preferred 5s good? I want a fair amount of safety with good yield.

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Not Familiar With Stocks

Question—Could you advise me what would be a good investment for about \$2,000 that would be perfectly safe? I note there are a number of bonds and stocks listed. I am not familiar with stocks, could not judge as to which would be the best buy. Would also like to know if there are any bonds or any other foreign bond. Understood Toronto City bonds pay 7 1/2 percent.

Answer—There are many well secured, seasoned preferred stocks which would serve your purposes. Such stocks may not pay more than their present rate, but the interest on many of them is earned by ample margins. The yield on those named is from 6 to 7 percent. Atchafalaya, Toledo & Santa Fe 5 percent preferred, United Pacific 4 1/2 percent preferred, United States Steel 7 percent preferred, Central Leather 7 percent preferred, National Lead 7 percent preferred, United States Rubber 7 percent preferred. American Express 7 percent preferred. The City of Toronto bonds yield well, but they are comparatively a short-term investment. We think the stocks above named are more suitable for you.

Union Carbide and Carbon

Question—Have \$5,000 to invest, and I am very much interested in Union Carbide and Carbon. I have heard that the stock is a good investment. Do you think it is a good investment?—E. H. M.